

PART A

Report to: Audit Committee
Date of meeting: 26 June 2013
Report of: Head of Strategic Finance
Title: Grant Thornton Audit Plan 2012/2013 & Audit Update

1.0 **SUMMARY**

1.1 Attached are two reports from Grant Thornton detailing how they intend to audit the council's financial accounts and statements for 2012/2013 and also a checklist of issues that district councils should be taking on board.

2.0 **RECOMMENDATIONS**

2.1 That the Committee notes the two reports. With regard to the checklist, due to the fact it was only received on 14th June, a position statement will be circulated at the meeting detailing those issues resolved/ still to be resolved.

Contact Officer:

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3.0 **IMPLICATIONS**

3.1 **Financial Issues**

The Head of Strategic Finance comments that there are no financial implications arising directly out of this report.

3.2 **Legal Issues (Monitoring Officer)**

The Head of Legal and Property Services comments that there are no legal implications arising directly out of this report.

3.3 **Potential Risks**

Potential Risk	Likelihood	Impact	Overall score
That the accounts are not statutorily finalised by 30 th June 2013	1	4	4
That the Accounts are found to be materially misstated when audited by Grant Thornton.	1	4	4

3.4 **Staffing**

None Directly

3.5 **Accommodation**

None Directly